BEARFACTS 1996 – 2006 Perry, Mississippi [28111]

Perry is one of 82 counties in Mississippi. It is part of the <u>Hattiesburg, MS (MSA)</u>. Its 2006 population of 12,001 ranked 66th in the state.

PER CAPITA PERSONAL INCOME

In 2006 Perry had a per capita personal income (PCPI) of \$20,106. This PCPI ranked 71st in the state and was 74 percent of the state average, \$27,028, and 55 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 5.7 percent from 2005. The 2005-2006 state change was 6.0 percent and the national change was 5.6 percent. In 1996 the PCPI of Perry was \$12,412 and ranked 80th in the state. The 1996-2006 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Perry had a total personal income (TPI) of \$241,290*. This TPI ranked 68th in the state and accounted for 0.3 percent of the state total. In 1996 the TPI of Perry was \$145,333* and ranked 74th in the state. The 2006 TPI reflected an increase of 5.7 percent from 2005. The 2005-2006 state change was 6.0 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Perry. In 2006 net earnings accounted for 57.8 percent of TPI (compared with 61.4 in 1996); dividends, interest, and rent were 9.2 percent (compared with 11.7 in 1996); and personal current transfer receipts were 33.0 percent (compared with 27.0 in 1996). From 2005 to 2006 net earnings increased 5.3 percent; dividends, interest, and rent increased 296.0 percent; and personal current transfer receipts decreased 11.8 percent. From 1996 to 2006 net earnings increased on average 4.6 percent each year; dividends, interest, and rent increased on average 2.7 percent; and personal current transfer receipts increased on average 7.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Perry increased from \$127,008* in 2005 to \$135,244* in 2006, an increase of 6.5 percent. The 2005-2006 state change was 5.0 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$104,018* to the 2006 estimate was 2.7 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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